

ING-1E

AAA/3F

## SOCIEDAD DE INVERSION EN INSTRUMENTOS DE DEUDA

## DE CORTO PLAZO

T.VALOR	EMISORA	SERIE	CALIF / BURS	VALOR TOTAL	%
<b>VALORES GUBERNAMENTALES</b>					
90	GDFCB	07-2	mxAAA	166,690	4.293%
90	GDFCB	06	Aaa.mx	85,570	2.204%
90	GDFCB	10	mxAAA	61,173	1.575%
90	CBPF	48	Aaa.mx	23,975	0.617%
BI	CETES	120823	mxA-1+	485,565	12.505%
BI	CETES	120920	mxA-1+	77,395	1.993%
S0	UDIBONO	121220	mxAAA	708	0.018%
S	UDIBONO	120621	mxAAA	328	0.008%
				<b>901,404</b>	<b>23.213%</b>
<b>VALORES PRIVADOS</b>					
91	BNPPPF	09-2	mxAAA	104,185	2.683%
91	ARCA	09-4	mxAAA	65,539	1.688%
91	GASN	11-2	mxAA+	60,200	1.550%
91	KIMBER	09-3	mxAAA	52,053	1.340%
91	HSCCB	06	mxBB+	38,678	0.996%
91	NRF	10-2	mxAAA	29,179	0.751%
91	CICB	08	mxCCC	23,824	0.614%
91	VWLEASE	10	mxAAA	23,210	0.598%
91	TELFIM	10-2	mxAAA	18,631	0.480%
91	KOF	07	mxAAA	18,054	0.465%
91	GECB	09	mxAAA	16,087	0.414%
91	GMACFIN	07	mxCCC	7,887	0.203%
91	GMACHIP	07	mxCCC	6,697	0.172%
91	DAIMLER	11	mxAAA	5,809	0.150%
91	HERDEZ	11	mxAA	4,986	0.128%
91	VWLEASE	11	mxAAA	4,770	0.123%
91	METROCB	04	mxCCC	2,205	0.057%
91	VWLEASE	07	mxAAA	1,999	0.051%
91	FERROMX	07	mxAA	1,240	0.032%
91	METROCB	03-2	mxCCC	679	0.017%
91	HSCCB	06-2	mxD	900	0.023%
94	NAFIN	10	AAA(mex)	22,655	0.583%
95	PEMEX	10-3	mxAAA	40,302	1.038%
95	CFECB	10	Aaa.mx	25,950	0.668%
D8	KEXIM	1-08	A	119,605	3.080%
D8	TMCC	1-07	AA-	13,398	0.345%
D8	SANTAN	2-07	A	4,858	0.125%
JI	CII	1-11		33,166	0.854%
				<b>746,746</b>	<b>19.228%</b>
<b>REPORTOS</b>					
LD	BONDESD	180328	mxAAA	1,234,564	31.793%
IT	BPAT	160929	mxAAA	349,542	9.002%
IS	BPA182	180705	mxAAA	275,336	7.091%
LD	BONDESD	180927	mxAAA	188,189	4.846%
LD	BONDESD	160303	mxAAA	187,309	4.827%
				<b>2,234,940</b>	<b>57.559%</b>
<b>TOTAL CARTERA</b>				<b>3,883,090</b>	<b>100.000%</b>
<b>ACTIVO NETO</b>				<b>3,882,757</b>	
<b>VAR ESTABLECIDO \$</b>				<b>2,330</b>	<b>0.06%</b>
<b>VAR OBSERVADO PROMEDIO \$</b>				<b>129</b>	<b>0.00%</b>
<b>Cartera al:</b>			<b>30/Dic/2011</b>		

Metodo Historico, 1 día con un nivel de confianza al 95% con 500 observaciones.